



RULE  
ADOPTION  
NOTICE

**RAN-01-30**  
**July 5, 2001**

**TO: All PCX Members and Member Organizations**

**FROM: Department of Regulatory Policy**

**SUBJECT: Procedures for Members to Submit Proposals to List Options  
(File No. SR-PCX-00-47)**

On June 27, 2001, the Securities and Exchange Commission approved the PCX's proposal to adopt formal procedures for members to submit proposals to list options classes on the Exchange. Following is the text of the rule change. Questions regarding this Bulletin should be directed to Cindy Sink at (415) 393-7926 or Michael Tomars at (415) 393-4254.

**Text of the Rule Change:<sup>1</sup>**

**¶3606 Listing Proposals**

RULE 3.8. A member or member organization seeking to propose an option listing to the Options Listing Committee ("OLC") must execute and deposit a Listing Request Form in the Options Allocation Box by 11:00 a.m. on a daily basis. Listing Request Forms placed in the Options Allocation Box after 11:00 a.m. will be considered on the following day. Once the request is made the PCX staff will:

- (a) Confirm in writing the underlying issue of the options request meets all the requirements set forth in PCX Rule 3.6;
- (b) Present the issue for listing consideration at the next scheduled OLC meeting. In making its determination the OLC will apply the qualitative and quantitative criteria set forth in Regulatory Bulletin Options 01-08; and
- (c) Provide a written response to the requesting member organization within ten business days of the date of the request, (i) setting forth the basis on which any denial or placement of limitation or condition was made; or (ii) indicating that the denial or placement of limitation or condition is due to other bona-fide business reasons which are specifically documented and maintained in the OLC minutes.

---

<sup>1</sup> Underscoring indicates new text. Bracketing indicates deleted text.