



**RULE
ADOPTION
NOTICE**

**RAN-10-07
February 18, 2010**

TO: All ATP Holders

FROM: Options Regulation Department

**SUBJECT: Amending Rule 960NY Trading Differentials
(File No. SR-NYSEAmex-2010-08)**

On January 29, 2010, NYSE Amex LLC filed with the Securities and Exchange Commission SR-NYSEAmex-10-08, a proposal to amend its option trading rules to designate SPY (SPDR A&P 500 ETF Trust) and IWM (iShares Russell 2000 Index Fund) as eligible to quote and trade all options contracts in one cent increments effective February 1, 2010.

This proposal was effective and operative on, February 1, 2010. Questions regarding this bulletin may be directed to Peter Armstrong at 415-393-4232.

The following is the text of the rule change (deletions are in brackets, additions are underlined):

Text of the Proposed Rule Change:¹

Rules of NYSE Amex LLC

Trading of Option Contracts

Section 900NY. Rules Principally Applicable to Trading of Option Contracts

Rule 960NY

Trading Differentials

(a) The following minimum quoting increments shall apply to options traded on the Exchange:

(1)-(2) No Change

(3) for options contract traded pursuant to the penny pilot as described in Commentary .02:

(A) one cent (\$0.01) for all options contracts in QQQQ (Nasdaq-100 Index Tracking Stock), SPY (SPDR S&P 500 ETF Trust) and IWM (iShares Russell 2000 Index Fund);

(B) - (C) No Change

(b) No Change

... *Commentary* -----

.01 - .02 No Change

¹ New text is underscored and deleted text is in brackets.