



Weekly Bulletin

September 1, 2000 • WB 00-35

The Constitution and Rules of the Pacific Exchange ("Exchange"), in certain specific instances, require the Exchange to provide notice to the membership. To satisfy this requirement, a complimentary copy of the Weekly Bulletin, including Regulatory Bulletins, is provided to all individual members and nominees of member organizations on a weekly basis.

MEMBERSHIP QUOTATION (As of 8 a.m. 9/1/00)

Bid	\$150,000
Offer	\$180,000
Last Negotiated Sale	\$175,000 on 8/31/00
Last Consummated Sale	\$180,000 on 8/28/00

NEGOTIATED SALES:

8/31/00	Buyer:	Bernard & Yolanda Miller Partnership
	Seller:	Sean Ford
	Sale Price:	\$175,000

CONSUMMATED SALES:

8/28/00	Buyer:	Pacific Exchange
	Seller:	Sutro & Co., Inc.
	Sale Price:	\$180,000
8/25/00	Buyer:	Pacific Exchange
	Seller:	Joseph E. Blitstein
	Sale Price:	\$180,000



of Equity Member Conversions to ETPS (year to date): 13

of ETP Holders (not previously on PCX seat) 1
TOTAL ETPs as of September 1, 2000: 14

SEAT MARKET HOURS

6:30 a.m. – 3:00 p.m. (Pacific Time)
Current market quotations on memberships may be obtained by calling (415) 393-5937.

PREARRANGED CONSUMMATED SALES*

* Prearranged sales not included in Exchange last sale reporting data.

SEAT MARKET INFORMATION ON PCX WEB SITE

Click on Seat Prices for consummated sales plus the bid and offer: www.pacificex.com/memb/

SPECIAL ANNOUNCEMENT

Nominating Committee Meeting –September 7, 2000

The 2000 Nominating Committee will be meeting on **Thursday, September 7, 2000 at 1:30 P.M.** San Francisco members will meet at 115 Sansome Street, 14th Floor Round Table Room.

The Nominating Committee is charged with the following:

1. Nominating seven candidates to fill vacancies on the Board of Governors for terms expiring in January 2001;
2. Nominating a candidate for Vice Chair-Elect to be voted on in January 2001 (new Governor or incumbent with two years remaining in term); and
3. Nominating thirteen candidates for the 2001 Nominating Committee, nine of whom are to be elected.

The Committee welcomes input from members and requests that biographical resumes be included with recommendations for Governor or Nominating Committee candidates. Members and allied members may make recommendations to the Committee, either by personal attendance at the meeting or by letter. Letters may be sent to the Committee care of Wendy J. Phillippay, Assistant Corporate Secretary, 301 Pine Street, San Francisco, California 94104.

2000 Nominating Committee

Glenn H. Gsell—Chair	Bear Stearns Securities
Allan J. Leong--Vice Chair	Omega Options LLC
Christopher M. Bankovitch	Kovell Trading, LLC
C. Mark Bold	ABN AMRO Sage Corporation
Eugene Loscialpo	Dean Witter Reynolds, Inc.
Louis A. Napoli	Berger Barnett Investment Partners, CLP
Harold M. Requa	Wedbush Morgan Securities Inc.
Gary M. Newman	Preferred Capital Markets, Inc.

TEMPORARY MEMBERSHIP TRANSFERS:**COLE ROESLER TRADING GROUP, L.P.**

J. Michael Cole for James Schmidt 8/31 to 09/1

DRZ DERIVATIVES, LLC

Mark Thornsley for Jeffrey Dolinar 08/28 to 09/28

MDNH TRADERS, LLC

Kelly Campbell for John Byrne 09/01

MJT SECURITIES, LLC

David Lowe for Christopher Hayes 8/28 to 9/5

PACIFIC RESEARCH & TRADING, LLC

Michael Ditzler for Adam Campbell 8/28 to 9/1

TIMBER HILL, LLC

Fred Muscarella for Michael Bristow 08/25

TIMBER HILL, LLC

Fred Muscarella for Michael Bristow 8/31

TIMBER HILL, LLC

Fred Muscarella for Stefan Choy 8/29 to 8/30

TIMBER HILL, LLC

Paul Felegy for Stefan Choy 8/08/30 to 09/8

NEW MEMBERS AND MEMBER ORGANIZATIONS:**Aug 30** DANG (DENNIS) – F04 – Nominee and Options Floor Broker of CHARLES SCHWAB & CO., INC. through intra-firm transfer**TERMINATED MEMBERS AND MEMBER FIRMS:****Aug 29** CZAPLESKI (RICHARD) – Nominee and Equity Specialist of CHARLES SCHWAB & CO., INC. through intra-firm transfer**Aug 31** DANG (DENNIS) – F04 – Nominee and Options Floor Broker of CHARLES SCHWAB & CO., INC. through termination of lease agreement**Aug 31** HAGERMAN (MARK L.) - Nominee and Equity Specialist of RUBICON SECURITIES, INC. through termination of lease agreement**Aug 31** CLOYD (HARVEY, C., JR.) – Nominee and Equity Specialist of D.A. DAVIDSON & CO., INC. through termination of lease agreement**Aug 31** HAND (ADAM J.) – Nominee and Equity Specialist of D.A. DAVIDSON & CO., INC. through termination of lease agreement**Aug 31** VILLENEUVE (DEREK M.) – Nominee and Equity Specialist of D.A. DAVIDSON & CO., INC. through termination of lease agreement**Aug 31** WILLOUGHBY (DARRELL B.) – Nominee and Equity Specialist of CHARLES SCHWAB & CO., INC. through termination of lease agreement**Aug 31** PRINTZ (JOHN V.) – Nominee and Equity Specialist of CHARLES SCHWAB & CO., INC. through termination of lease agreement**Aug 31** LEUTY (PETER A.) – Nominee and Equity Specialist of CHARLES SCHWAB & CO., INC. through termination of lease agreement**Aug 31** McGUINNESS (DAVID P.) – Nominee and Equity Specialist of CHARLES SCHWAB & CO., INC. through termination of lease agreement**Aug 31** GABLE (JOHN G.) – Nominee and Equity Specialist of CHARLES SCHWAB & CO., INC. through termination of lease agreement**Aug 31** KROCHMAL (DAVID) – Nominee and Equity Specialist of CHARLES SCHWAB & CO., INC. through termination of lease agreement**Aug 31** SCHLOTMAN (BERNARD E.) – Nominee and Equity Specialist of CHARLES SCHWAB & CO., INC. through termination of lease agreement**Aug 31** NAPOLI (PETER) – M41 – Nominee and Options Market Maker of ASSETS MONDIAL, LLC through termination of lease agreement.**MEMBERSHIP POSTINGS:**

The following applicants have applied for membership on the Exchange and are being posted for a period of ten days, in which time interested members may submit written comments with respect to the qualifications of the applicants. Admission to membership of applicants will become effective after the applicants have been cleared and approved for membership, in accordance with the policies of the Exchange.

JULIAN MANEIN – Nominee and Options Market Maker of KNIGHT FINANCIAL PRODUCTS, LLC

BRIAR BRANCH-MOORE – Nominee and Options Market Maker of WOLVERINE TRADING, LP

RICHARD J. CORONEL -- Nominee and Options Market Maker of MDNH TRADERS, LLC

SHEIK I. RAMESSAR – Nominee and Equity Assistant Specialist of WEDBUSH MORGAN SECURITIES, INC.

RYAN D. NAGY – Nominee and Options Market Maker of GROUP ONE TRADING, LP

SCOTT C. FRINZI – Nominee and Options Market Maker of GROUP ONE TRADING, LP

REZA HATEFI – Nominee and Options Market Maker of COLE, ROESLER TRADING GROUP, L.P.

MICHAEL DABROWSKI – Nominee and Options Market Maker of GROUP ONE TRADING, LP

MATTHEW K. PAIGE – Nominee and Options Market Maker of GROUP ONE TRADING, LP

STEVEN M. HAZAN – Nominee and Options Market Maker of GROUP ONE TRADING, LP



NEW ETP HOLDERS AND ETP ORGANIZATIONS

Sept 1 HAGERMAN (MARK L.) - Nominee of RUBICON SECURITIES, INC. through application for conversion to ETP holder

Sept 1 CLOYD (HARVEY, C., JR.) – Nominee of D.A. DAVIDSON & CO., INC. through application for conversion to ETP holder

Sept 1 HAND (ADAM J.) – Nominee of D.A. DAVIDSON & CO., INC. through application for conversion to ETP holder

Sept 1 VILLENEUVE (DEREK M.) – Nominee of D.A. DAVIDSON & CO., INC. through application for conversion to ETP holder

NEW Eq-ASAP ORGANIZATIONS

Sept 1 TERRA NOVA TRADING, LLC through application for conversion to Eq-ASAP Permit

Sept 1 NEXGEN TRADING, LLC through application and approval by PCX Equities, Inc. for Eq-ASAP Permit

ETP TEMPORARY TRANSFERS

RONALD E. MELVILLE, INC.
Robert Gannuscio for Richard Ascher 08/29 to 09/25

PCX MEMBER TEMPORARY TRANSFERS

CHARLES SCHWAB & CO., INC.
Steve Reigler for Peter Leuty 08/28

D.A. DAVIDSON & CO., INC.
Lawrence McNamee for Lawrence Doan 08/25 to 09/01

GARAT & CO., INC.
Robert Gilman for Craig Kievman 08/29 to 09/01

WEDBUSH MORGAN SECURITIES, INC.
Christopher Shine for Michael Stone Aug 31 to 09/14

**ALTERNATE SPECIALIST NOTICES
August 24, 2000 – August 30, 2000**

Effective on the date noted, the member(s) at the post as listed became an Alternate Specialist in the following issue(s):

<u>DATE</u>	<u>SYMBOL</u>	<u>CLEARING SYMBOL</u>
None.		

Effective on the date noted, the member(s) at the post as listed resigned as an Alternate Specialist in the following issue(s):

<u>DATE</u>	<u>SYMBOL</u>	<u>CLEARING SYMBOL</u>
8/29/00	DLJ	P60

**SPECIALIST POST CHANGES
August 24, 2000 - August 30, 2000**

Posts 8, 9, 58, 65, 77 and 82, Charles Schwab & Co., Inc., were declared vacant at the close of business on August 28, 2000.

Posts 54 and 90, D.A. Davidson & Co., Inc., were declared vacant at the close of business on August 28, 2000.

Post 96, Redwood Trading, Inc., was declared vacant at the close of business on August 28, 2000.

For further information, contact Victoria Henning at (415) 393-4145.

UPCOMING PCX MEETINGS

Sept 6 Options Listing Committee
Contact: Eileen.Solis-Rogers (415) 393-4165

Sept 7 Nominating Committee
Contact: Wendy Phillippy (415) 835-4814

Sept 7 Options Allocation Committee
Contact: Eileen.Solis-Rogers (415) 393-4165

Sept 12 Options Marketing
Contact: Teri Chalmers (415) 263-6310

REPORTS/FILINGS DUE TO THE EXCHANGE

Members and Member Organizations for whom the Exchange is the Designated Examining Authority (DEA) are reminded that the following reports are to be filed with the Exchange in accordance with established schedules. The “due date” is the date on which the report/filing must be received by the Exchange, and all such reports/filings are required to be true, correct, and complete at the time of submission:

**Report Due On
Or Before:**

<p>FOCUS Report Part IIA Required for DEA members subject to the net capital rule but NOT carrying customer accounts and/or NOT self-clearing:</p> <p>August 2000 Monthly FOCUS Report September 26 (Required for Specialist and ETP Firms)</p> <p>2000 3rd Quarter FOCUS Report October 24</p>

<p>SIPC Assessments</p> <p>The Exchange is responsible for collecting an annual assessment from its DEA members on behalf of the Securities Investor Protection Corporation (SIPC). New broker-dealers are required to pay the annual flat fee of \$150 to the Financial & Operational Compliance Department or to SIPC within 30 days of the effective date of their broker-dealer registration.</p>
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Broker-dealers beginning with the letters **A to L** are encouraged to contact **Donna Lee at (415) 835-5202** with any financial reporting, examination or PCX rule-related questions.

Broker-dealers beginning with the letters **M to Z** are encouraged to contact **Eve R. Safran at (415) 393-4130** with any financial reporting, examination or PCX rule-related questions.

FILING/DELIVERY INFORMATION

DEA Members and Member Organizations should submit signed original FOCUS Reports, Financial Arrangement Disclosure Forms and SIPC payments to the following:

Financial & Operational Compliance Department
Pacific Exchange, Inc.
115 Sansome Street, 8th Floor
San Francisco, CA 94104
Fax #: (415) 391-0360

FOCUS and Financial Arrangement Disclosure forms are also available at the above address. Please be reminded that copies of all filed reports and forms must be preserved by the filing broker-dealer in accordance with SEC Rule 17a-4.

EQUITY SECURITY INFORMATION BULLETINS ISSUED

August 21, 2000 – August 30, 2000

- Aug 21** ESB-720 KME Key3Media Group, Inc. Admission to Trading
- Aug 21** ESB-721 GBI Bufete Industrial S.A. Suspension and Removal
- Aug 21** ESB-722 UIL The United Illuminating Company Formation of a Holding Company; Change in Name and CUSIP
- Aug 22** ESB-723 HMY Heilig-Meyers Company Suspension
- Aug 22** ESB-724 HPH Harnischfeger Industries Inc. Removal
- Aug 22** ESB-725 RX IMS Health Incorporated Spin Off; Distribution
- Aug 23** ESB-726 TBH Telecomunicacoes Brasileiras S.A. - Telebras Rights Offering
- Aug 23** ESB-727 TCP Telep Celular Participacoes S.A. Rights Offering
- Aug 23** ESB-728 UIL The United Illuminating Company Formation of a Holding Company; Change in Name and CUSIP
- Aug 23** ESB-729 LTI LTC Healthcare Inc. Suspension
- Aug 24** ESB-730 AMH AmerUs Life Holdings, Inc. Merger; De-Mutualization/Re-Classification; Change in Name, CUSIP and Symbol
- Aug 24** ESB-731 CAG, IHF ConAgra, Inc., International Home Foods, Inc. Merger; Final Ratio; Suspension & Removal
- Aug 24** ESB-732 PCW Pacific Century Cyberworks Limited Admission to Trading
- Aug 24** ESB-733 TBH Telecomunicacoes Brasileiras S.A. - Telebras Rights Offering
- Aug 24** ESB-734 TCP Telep Celular Participacoes S.A. Rights Offering
- Aug 24** ESB-735 YPF, REP YPF Sociedad Anonima, Reposal, S.A. Offer to Purchase
- Aug 25** ESB-736 KSE, EFU KeySpan Corporation, Eastern Enterprises Merger
- Aug 25** ESB-737 DVN, SFS Devon Energy Corporation, Santa Fe Synder Corporation Merger
- Aug 28** ESB-745 DVN, SFS Devon Energy Corporation, Santa Fe Synder Corporation Merger
- Aug 28** ESB-746 GFD Guilford Mills, Inc. Purchase Rights
- Aug 28** ESB-747 KSE, EFU KeySpan Corporation, Eastern Enterprises Merger
- Aug 29** ESB-748 WPI, SHP Watson Pharmaceuticals, Inc., Schein Pharmaceuticals, Inc. Merger; Suspension and Removal
- Aug 29** ESB-749 DDC Detroit Diesel Corporation Offer to Purchase Extended
- Aug 29** ESB-750 DME DIME BANCORP, INC. Offer to Purchase
- Aug 29** ESB-751 KVA K-V Pharmaceutical Company Stock Split
- Aug 29** ESB-752 MPL Minnesota Power Inc. Change in Name; CUSIP and Symbol
- Aug 29** ESB-753 SJM A The J.M. Smucker Company Combination Plan Effective
- Aug 29** ESB-754 UAM United Asset Management Corporation Offer to Purchase
- Aug 29** ESB-755 WPI, SHP Watson Pharmaceuticals, Inc., Schein Pharmaceuticals, Inc. Merger; Suspension and Removal
- Aug 30** ESB-756 CCU, AFM Clear Channel Comm, Inc., AMFM Inc. Merger; Suspension and Removal
- Aug 30** ESB-757 CDP Cosolidated Papers, Inc. Merger
- Aug 30** ESB-758 CFA CHEMFAB Corporation Offer to Purchase Expired; Preliminary Results
- Aug 31** ESB-759 CCU, AFM Clear Channel Comm, Inc., AMFM Inc. Merger Effective; Suspension and Removal
- Aug 31** ESB-760 CTP CMP Group, Inc, Merger
- Aug 31** ESB-761 DVN, SFS Devon Energy Corporation, Santa Fe Synder Corporation Merger Effective; Suspension and Removal
- Aug 31** ESB-762 ENI Eneris S. A. Rights Offering
- Aug 31** ESB-763 GLW Corning Incorporated Stock Split
- Aug 31** ESB-764 NEG, EAS Energy East Corporation Merger; Change in Symbol; Additional Shares "When Issued"
- Aug 31** ESB-765 NSP, NCE Northern States Power Company, New Century Energies, Inc. Merger Effective; Name Change; Suspension and Removal
- Aug 31** ESB-766 PMK Primark Corporation Offer to Purchase Extended

For further information, contact Arturo Hurtado in Securities Qualification at (415) 393-4067.

OPTIONS SECURITY INFORMATION BULLETINS ISSUED August 21, 2000 – August 31, 2000

Aug 21 OSB-00-319 Advanced Micro Devices, Inc. (AMD/AKD/WVV/YVD/VVV) – Revision to OSB-00-303: Additional Strikes (SEP 45, 47 ½, & JAN 47 ½); Revised Codes: 16 ¼ (JM/MM) & 47 ½ is T not W; New Month (APR); 2-for-1 Stock Split

Aug 21 OSB-00-320 American International Group, Inc. – Adjusted Option Symbols: ZPW/WAJ (Cash in lieu determination)

Aug 21 OSB-00-321 3Com Corporation – Adjusted Option Symbols: THB/THJ/XHB/YHJ and OBB (Cash in lieu determination)

Aug 21 OSB-00-322 Archer-Daniels-Midland (ADM) – 5% Stock Dividend

Aug 22 OSB-00-323 Atmel Corporation (ATML/AQT) – 2-for-1 Stock Split

Aug 22 OSB-00-324 Wells Fargo & Company (WFC) – 2002 LEAPS Symbol Change

Aug 23 OSB-00-325 RF Micro Devices, Inc. (RFMD/RFZ/RQZ) – 2-for-1 Stock Split

Aug 23 OSB-00-326 Vertex Pharmaceuticals, Inc. (VRTX/VQR/VQZ) – Revision for OSB-00-314 (Adding a New Strike Price for VQZ and April); 2-for-1 Stock Split

Aug 23 OSB-00-327 Turnstone Systems, Inc. (TSTN/TUA) – Revision for OSB-00-313 (Adding a New Strike Price for April); 2-for-1 Stock Split

Aug 23 OSB-00-328 Citigroup, Inc. (C) – 4-for-3 Stock Split

Aug 24 OSB-00-329 Burr-Brown Corporation (BBRC/BQB) – Proposed Merger Agreement, Contract Adjustments

Aug 24 OSB-00-330 Citigroup, Inc. (C) – Revision to OSB-00-328: Revised Code for Adjusted Strike Price (YSV 22 ½); Additional Strikes for VRN; 4-for-3 Stock Split

Aug 25 OSB-00-331 Burr-Brown Corporation (BBRC/BQB) – Completion of Merger

Aug 25 OSB-00-332 Telecomunicacoes Brasileiras S.A. – Telebras (TBH) – Right Offering

Aug 28 OSB-00-333 Verio, Inc. (VRIO/RLQ) – Extended Expiration Date (See OSB-00-222, 274 and 315); Cash Tender Offer by NTT Communications Corporation

Aug 28 OSB-00-334 Visx, Inc. (VISX) – Common Stock – Change in Dealings and Ticker Symbol

Aug 30 OSB-00-335 Consolidated Papers, Inc. (CDP) – Proposed Merger Agreement, Contract Adjustments

Aug 30 OSB-00-336 Consolidated Papers, Inc. (CDP) – Proposed Merger Agreement, Contract Adjustments

Aug 30 OSB-00-337 Bell Microproducts, Inc. (BELM/QBL) – 3-for-2 Stock Split

Aug 30 OSB-00-338 Merrill Lynch & Co., Inc. (MER/JMR/WZM/WZV/VME/OMH) – 2-for-1 Stock Split

Aug 30 OSB-00-339 Incyte Genomics, Inc. (INCY/IPQ/NGQ/IJP) – 2-for-1 Stock Split

Aug 31 OSB-00-340 AMFM Inc. (AFM) – Completion of Merger

Aug 31 OSB-00-341 Netegrity, Inc. (NETE/UPN) – 3-for-2 Stock Split

For further information, contact Arturo Hurtado in Securities Qualification at (415) 393-4067.

NEW OPTIONS LISTINGS August 24, 2000 – August 31, 2000

Aug 24 OLB-00-314 Subject: Revision to OLB-00-312: Additional Strike Prices; New Options Listing – New Focus, Inc. (NUFO/DUO)

Aug 24 OLB-00-315 Subject: New Options Listing – DigitalThink, Inc. (DTHK/DTU)

Aug 28 OLB-00-316 Subject: Reallocation – Voicestream Wireless Corp. (VSTR/BWU); Backweb Technologies, Ltd. (BWEB/UBW)

Aug 29 OLB-00-317 Subject: Revision to OLB-00-315: New Opening Strike Prices; New Options Listing – DigitalThink, Inc. (DTHK/DTU)

Aug 31 OLB-00-318 Subject: New Options Listing – Xybernaut Corporation (XYBR/ XUY)

For further information, contact Eileen Solis-Rogers at (415) 393-4165.

If you have general questions about this Bulletin or would like to receive it via e-mail, please call (415) 393-7887, or send your name and e-mail address to Gloria Kwok, gkwok@pacificex.com or Marcy Lyon, info@pacificex.com.