



NYSE Arca WEEKLY BULLETIN

May 30, 2008 WB-08-22

The Bylaws and Rules of NYSE Arcasm Exchange ("Exchange"), in certain specific instances, require the Exchange to provide notice to all OTP Firms and OTP Holders (collectively "OTPs") and ETP Holders ("ETPs"). To satisfy this requirement, a copy of the *Weekly Bulletin*, including *Regulatory Bulletins*, is provided to all OTPs and ETPs on a weekly basis.

Pursuant to Exchange Rules, all OTPs and ETPs are reminded to promptly report business, home and mailing address changes, telephone number changes, and e-mail address changes to crs@nyx.com or Client Registration Services at (888) 689-7739, option 3.

NYSE Arca Equities

APPROVED ETP HOLDERS*

Livermore Trading Group

TERMINATED ETP HOLDERS

(none)

NAME CHANGE

(none)

Total ETP Holders	597
Total MM/ETP Holders	37
Total OTP Holders	96

* for current week (as of 8 a.m. today)

REPORTS DUE TO THE EXCHANGE

Focus Report Due Dates – SEC Rules 17a-5(a) & 17a-10

FOCUS Reports must be submitted electronically and received by the NYSE Arca Financial & Operational Compliance Department on or before the following due dates:

Monthly FOCUS Reports are required from all NYSE Arca Market Makers and NYSE Arca Lead Market Makers:

April 2008 Monthly FOCUS Report

Due: Friday, May 23, 2008

Quarterly FOCUS Reports are required from all Clearing OTPs and DEA Broker-Dealers subject to the SEC Net Capital Rule:

2nd Quarter 2008 FOCUS Report

Due: Thursday, July 24, 2008

Annual Audited Financial Statements – SEC Rule 17a-5(d)

OTPs and ETPs are reminded to file their Annual Reports with the NYSE Arca Financial & Operational Compliance Department by the following due dates:

OTPs and ETPs with FYE March 31, 2008 May 30, 2008

OTPs and ETPs with FYE April 30, 2008 June 30, 2008

OTPs and ETPs are reminded to submit Annual Audited Financial Statements, Material Change Forms, Financial Arrangement Disclosures, and SIPC payments to the following address:

NYSE Euronext
Attn: [Firm's NYSE Coordinator]
20 Broad Street, 21st Floor
New York, NY 10005
Fax: (212) 656-5748

IMM ASSIGNMENTS

IMM assignment for QQQQ: J51T J51-TIMBRA 6/02 to 6/06

IMM assignment for IWM: H40 C20-SHULA F 6/02 to 6/06

For more information visit:

http://www.nyse.com/pdfs/Issues_No_LMM.pdf

For updated information regarding NYSE Arca Options plan for the OCC Symbology Initiative visit: www.nyse.com/optionssymbology

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NEW OTP FIRMS AND HOLDERS

(none)

CORRECTIONS

(none)

TERMINATED OTP FIRMS AND HOLDERS

(none)

OTP POSTINGS

The following applicants have applied for OTP status at the Exchange and are being posted for a period of three business days, during which time interested OTPs may submit written comments with respect to the qualifications of the applicants. Admission of applicants will become effective after applicants have been cleared and approved for OTP status pursuant to the policies of the Exchange.

(none)



**REGULATORY
INFORMATION
BULLETIN**

**RB-08-56
May 28, 2008**

TO: ETP Holders

SUBJECT: Merrill Lynch MITTS Linked to the Nikkei 225 Index

Compliance and supervisory personnel should note that, among other things, this Information Bulletin discusses customer suitability. Please forward this Information Bulletin to other interested persons within your organization.

The following index-linked security has been approved for UTP trading on NYSE Arca and will commence trading on May 29, 2007:

Index-Linked Securities

Symbol

Market Index Target Term Securities (MITTS)SM Linked to the
Performance of the Nikkei-225 Index due April 5, 2010

MNL

Background Information on the Security

As more fully set forth in the Prospectus Supplement, the Merrill Lynch & Co., Inc. (“Merrill Lynch”) MITTSSM Linked to the Performance of the Nikkei-225 Index (“Index”) due April 5, 2010 (“Securities” or “MITTS Security”) will have a \$10 principal amount. At maturity, the investor receives in cash an amount to the Principal Amount plus a Supplemental Redemption Amount equal to the greater of:

- 1) Zero (0), or
- 2) Principal Amount * ((Ending Value – Starting Value)/Starting Value) * Participation Rate (115%)

where:

- (a) the Ending Value is the arithmetic average of the Market Measure at the close of the market on five business days shortly prior to the maturity of the MITTS Securities; and
- (b) the Starting Value is the value of the Market Measure at the close of business on the Pricing Date.

The Starting Value of the Nikkei 225 Index is 16024.85.

It is expected that the market value of the Securities will depend substantially on the value of the Nikkei-225 Index and be affected by a number of other interrelated factors including, among

other things: the general level of interest rates, the volatility of the Index, the time remaining to maturity, the dividend yields of the stocks comprising the Index, and the credit ratings of Merrill Lynch.

Additional Information

For additional information regarding the Securities, please consult the Prospectus Supplement, filed with the Securities and Exchange Commission by Merrill Lynch on September 28, 2006.

Exchange Rules Applicable to Trading in the Security

The Securities are considered equity securities, thus rendering trading in the MITTS Securities subject to the Exchange's existing rules governing the trading of equity securities.

Trading Hours

The value of the Index underlying the Securities will be disseminated to data vendors every 15 seconds during the Exchanges Core Trading Session. The Securities will trade on NYSE Arca in the Opening, Core and Late trading sessions or from 4:00 a.m. ET until 8:00 p.m. ET in accordance with NYSE Arca Equities Rule 7.34(a). The trading increment for the Securities will be \$0.01.

Extended Hours Trading

ETP Holders are reminded of NYSE Arca Equities Rule 7.34(e) regarding Customer Disclosure and that trading in the securities during the Exchanges Opening and Late Trading Sessions may result in additional trading risks which include: (1) that the current underlying index value may not be updated during the Opening and Late Sessions, (2) lower liquidity in the Opening or Late Trading Sessions may impact pricing, (3) higher volatility in the Opening or Late Trading Sessions may impact pricing, (4) wider spreads may occur in the Opening or Late Trading Session.

Suitability

ETP Holders are reminded of their obligations under NYSE Arca Equities Rule 9.2(a)-(b) whereby the ETP holder shall use due diligence to learn the essential facts relative to every customer prior to trading the security or recommending a transaction in the security that an investment in the security is suitable for the customer. ETP Holders should adopt appropriate procedures for the opening and maintaining of accounts, including the maintaining of records prescribed by any applicable regulatory organization and by the rules and regulations of the Securities and Exchange Commission.

This Information Bulletin is not a statutory Prospectus.



REGULATORY INFORMATION BULLETIN

RB-08-55
May 28, 2008

TO: ETP Holders

SUBJECT: KEYnotes Exchange-Traded Notes

Compliance and supervisory personnel should note that, among other things, this Information Bulletin discusses customer suitability. Please forward this Information Bulletin to other interested persons within your organization.

The following exchange-traded note (“ETN”) has been approved for UTP Trading on NYSE Arca and will commence trading on May 28, 2008:

<u>Exchange-Traded Notes</u>	<u>Symbol</u>
KEYnotes Exchange Traded Notes Linked to the First Trust Enhanced 130/30 Large Cap Index due May 25, 2023	JFT

Background on the Securities

As more fully explained in the Registration Statement No. (333-130051) for the KEYnotes Exchange Traded Notes (the “Notes”) linked to the First Trust Enhanced 130/30 Large Cap Index (Bloomberg symbol: FTLCTR) (the “Index”), the Securities are designed to achieve a return that is linked to the performance of the First Trust Enhanced 130/30 Large Cap Index, as described in the prospectus (“Prospectus”). The purpose of this Information Circular is to outline various rules and policies that will be applicable to trading the Securities. For a more complete description of the Securities and the payment at maturity, early repurchase provisions, early repurchase mechanics, valuation, fees and risk factors, consult the applicable Prospectus.

Description of the Securities

The Securities are senior unsecured obligations of JPMorgan Chase & Co (“JPMorgan”) that are linked to the First Trust Enhanced 130/30 Large Cap Index. The notes are issued by JPMorgan Chase & Co. The Notes do not pay interest and do not guarantee any return of principal at, or prior to, the Repurchase Date or the Maturity Date. Instead, at early repurchase or maturity you will receive a payment in cash, the amount of which will vary depending on the performance of the Index calculated in accordance with the formula set forth below and will be reduced by the amount of the Investor Fee. The notes are not bank deposits and are not insured by the Federal Deposit Insurance Corporation or by any other governmental agency, nor are they obligations of, or

guaranteed by, a bank. Subject to the notification requirements, as described in the Prospectus, holders may request that we repurchase your notes on any Repurchase Date during the term of the notes provided that you request we repurchase a minimum of 50,000 notes (\$2,500,000 aggregate principal amount). The Securities will be repurchased and the holders will receive payment for their notes on the third business day following the relevant Valuation Date (the "Repurchase Date"). JPMorgan Chase & Capital Markets Co. obligation to repurchase the notes prior to maturity may be postponed upon the occurrence of a market disruption, as described in the Prospectus. The notes are issued in denominations of \$50 and integral multiples thereof, unless otherwise specified in the relevant terms supplement. The principal amount and issue price of each note is \$50.

Indicative Value

An intraday "Indicative Value" meant to approximate the intrinsic economic value of the Securities will be published for the ETNs, as noted below:

<u>Exchange-Traded Notes</u>	<u>Indicative Value</u>
KEYnotes ETNs Linked to the First Trust Enhanced 130/30 Large Cap Index	JFT.IV

The actual trading price of the ETNs may vary significantly from their Indicative Value.

Exchange Rules Applicable to Trading in the Securities

The ETNs are considered equity securities, thus rendering trading in the Securities subject to the Exchange's existing rules governing the trading of equity securities.

Trading Hours

The Securities will trade on NYSE Arca in the Opening, Core and Late Trading Sessions from 4:00 a.m. ET until 8:00 p.m. ET in accordance with NYSE Arca Equities Rule 7.34(a). The trading increment for the Securities will be \$0.01.

Extended Hours Trading

ETP Holders are reminded of NYSE Arca Equities Rule 7.34(e) regarding Customer Disclosure and that trading in the Securities during the Exchange's Opening and Late Trading Sessions may result in additional trading risks which include: (1) that the current underlying indicative value may not be updated during the Opening and Late Trading Sessions, (2) the indicative value may not be updated during the Opening and Late Trading Sessions, (3) lower liquidity in the Opening or Late Trading Sessions may impact pricing, (5) higher volatility in the Opening or Late Trading Sessions may impact pricing, (6) wider spreads may occur in the Opening

or Late Trading Sessions, and (7) because the indicative value is not calculated or widely disseminated during the Opening and Late Trading Sessions, an investor who is unable to calculate an implied value for the Securities in those sessions may be at a disadvantage to market professionals.

Suitability

ETP Holders are reminded of their obligations under NYSE Arca Rule 9.2(a)-(b) whereby the ETP holder shall use due diligence to learn the essential facts relative to every customer prior to trading the ETN or recommending a transaction in the ETN that an investment in the ETN is suitable for the customer. ETP Holders should adopt appropriate procedures for the opening and maintaining of accounts, including the maintaining of records prescribed by any applicable regulatory organization and by the rules and regulations of the Securities and Exchange Commission.

Prospectus Delivery

ETP Holders are advised to consult the "Supplemental Plan of Distribution" in the Prospectus regarding prospectus delivery requirements.

This Information Bulletin is not a statutory Prospectus.