



NYSE Arca WEEKLY BULLETIN

January 16, 2009 WB-09-03

The Bylaws and Rules of NYSE Arcasm Exchange ("Exchange"), in certain specific instances, require the Exchange to provide notice to all OTP Firms and OTP Holders (collectively "OTPs") and ETP Holders ("ETPs"). To satisfy this requirement, a copy of the *Weekly Bulletin*, including *Regulatory Bulletins*, is provided to all OTPs and ETPs on a weekly basis.

Pursuant to Exchange Rules, all OTPs and ETPs are reminded to promptly report business, home and mailing address changes, telephone number changes, and e-mail address changes to crs@nyx.com or Client Registration Services at (888) 689-7739, option 3.

NYSE Arca Equities

NEWLY APPROVED ETP HOLDERS*
(none)

NEWLY APPROVE MARKET MAKER/ETP HOLDER
VTrader Pro LLC

TERMINATED ETP HOLDERS
Investin Securities Corporation

Total ETP Holders	594
Total MM/ETP Holders	50

NYSE Arca Options

NEWLY APPROVED OTP FIRMS AND HOLDERS*
Gottlieb, Ophir – Market Maker for Cutler Group LP
Susquehanna Securities – Broker Dealer and OTP Firm
Gilbert, Stacey B. – Office Nominee for Susquehanna Securities

TERMINATED OTP FIRMS AND HOLDERS
(none)

Total OTP Holders	108
Total MM/OTP Holders	35

* for current week (as of 8 a.m. today)

Total ETP & OTP Holders	93
Total ETP Only Holders	499
Total OTP Only Holders	15

For updated information regarding NYSE Arca Options plan for the OCC Symbology Initiative visit: www.nyse.com/optionssymbology

IMM ASSIGNMENTS

IMM assignment for QQQQ: J05A B36-OPTVF 01/19/08 to 01/23/09
IMM assignment for IWM: N50 C80-SLGOA 01/19/08 to 01/23/09
For more information visit:
http://www.nyse.com/pdfs/Issues_No_LMM.pdf

OTP POSTINGS

The following applicants have applied for OTP status at the Exchange and are being posted for a period of three business days, during which time interested OTPs may submit written comments with respect to the qualifications of the applicants. Admission of applicants will become effective after applicants have been cleared and approved for OTP status pursuant to the policies of the Exchange.

(none)

REPORTS DUE TO THE EXCHANGE

Focus Report Due Dates – SEC Rules 17a-5(a) & 17a-10

FOCUS Reports must be submitted electronically and received by the NYSE Arca Financial & Operational Compliance Department on or before the following due dates:

Monthly FOCUS Reports are required from all NYSE Arca Market Makers and NYSE Arca Lead Market Makers:

January 2009 Monthly FOCUS Report
Due: Wednesday, February 25, 2009

Quarterly FOCUS Reports are required from all Clearing OTPs and DEA Broker-Dealers subject to the SEC Net Capital Rule:

4th Quarter 2008 FOCUS Report
Due: Tuesday, January 27, 2009

Annual Audited Financial Statements – SEC Rule 17a-5(d)

OTPs and ETPs are reminded to file their Annual Reports with the NYSE Arca Financial & Operational Compliance Department by the following due dates:

OTPs and ETPs with FYE November 30, 2008 January 29, 2009

OTPs and ETPs with FYE December 31, 2008 March 2, 2009

OTPs and ETPs are reminded to submit Annual Audited Financial Statements, Material Change Forms, Financial Arrangement Disclosures, and SIPC payments to the following address:

NYSE Euronext
Attn: [Firm's NYSE Coordinator]
20 Broad Street, 21st Floor
New York, NY 10005
Fax: (212) 656-5748

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REGULATORY INFORMATION BULLETIN

RB-09-07
January 15, 2009

**TO: All DEA OTP Firms and OTP Holders
All DEA ETP Holders**

FROM: NYSE Regulation

SUBJECT: Submission of FOCUS Reports and Annual Compliance Forms

NYSE Arca, Inc. has contracted with FINRA as its agent to perform certain regulatory responsibilities on behalf of NYSE Arca, Inc. All OTP Holders, OTP Firms, and ETP Holders for which NYSE Arca, Inc. and/or NYSE Arca Equities, Inc. (collectively "NYSE Arca") is the Designated Examining Authority ("DEA") must file the financial and operational compliance notices and reports noted below with the Risk Oversight and Operational Regulation ("ROOR") Division of FINRA.

Any questions regarding this bulletin should be directed to the broker-dealer's Finance Coordinator.

I. FOCUS Reports Submission Information

All broker-dealers are required to file a FOCUS Report-Part IIA and a FOCUS Schedule I for the year ending December 31, 2008.

Those broker-dealers subject to SEA Rule 15c3-1 are required to submit a Quarterly FOCUS Report for the quarter ending December 31, 2008 to the Exchange by **Tuesday, January 27, 2009** (17 business days after the close of the calendar year pursuant to SEA Rule 17a-5). Those broker-dealers claiming an exemption to SEA Rule 15c3-1 are required to file an Annual FOCUS Report by **Tuesday, January 27, 2009** (17 business days after the close of the calendar year pursuant to SEA Rule 17a-10).

All FOCUS Reports are required to be submitted electronically via the FINRA e-FOCUS system.

2009 FOCUS Report Filing Due Dates:

Financial report due dates for 2009 are as follows:

REPORT

DUE DATE

Annual FOCUS:

2008 Annual FOCUS*

Tuesday, January 27, 2009

Quarterly FOCUS Reports:

4th Quarter 2008 FOCUS*

Tuesday, January 27, 2009

1st Quarter 2009 FOCUS

Friday, April 24, 2009

2nd Quarter 2009 FOCUS

Friday, July 24, 2009

3rd Quarter 2009 FOCUS

Friday, October 23, 2009

4th Quarter 2009 FOCUS *

Wednesday, January 27, 2010

Monthly FOCUS Reports:

January 2009 FOCUS

Wednesday, February 25, 2009

February 2009 FOCUS

Tuesday, March 24, 2009

April 2009 FOCUS

Tuesday, May 26, 2009

May 2009 FOCUS

Tuesday, June 23, 2009

July 2009 FOCUS

Tuesday, August 25, 2009

August 2009 FOCUS

Thursday, September 24, 2009

October 2009 FOCUS

Tuesday, November 24, 2009

November 2009 FOCUS

Wednesday, December 23, 2009

*The FOCUS Schedule I and the "Annual Compliance Acknowledgment Form" (see below) are also due with this filing.

Late FOCUS Report Filing Fine(s):

All FOCUS Reports received by FINRA after the filing due date or in an incomplete fashion will be considered late. Pursuant to NYSE Arca Rule 4.11(b)(1) and NYSE Arca Equities Rule 4.11(b)(1), a broker-dealer that does not file a FOCUS Report in a timely manner is subject to late filing charges as follows:

<u>Occurrence</u>	<u>Number of Days</u>	<u>Amount of Charge</u>
1st	1 – 30	\$100 per day (capped at \$500)
	31 – 60	\$750
	61 – 90	\$1,000
2nd	1 – 30	\$100 per day (capped at \$1,000)
	31 – 60	\$1,500
	61 – 90	\$2,000

3rd	1 – 30	\$2,000
	31 – 60	\$2,500
	61 – 90	\$3,000

II. Annual Compliance Acknowledgment Form

The “Annual Compliance Acknowledgement Form” is available for download at <http://www.nyse.com/regulation/about/1161857573238.html>. The Annual Compliance Acknowledgment Form is required pursuant to NYSE Arca Rules 11.3, 11.18 and 11.19 and NYSE Arca Equities Rules 6.3, 6.17 and 6.18. The “Annual Compliance Acknowledgement Form” must be submitted to NYSE Arca by **Tuesday, January 27, 2009**. All “Annual Compliance Acknowledgment Forms” received by NYSE Arca after the filing due date or in an incomplete fashion will be considered late and subject to a \$500 fine pursuant to NYSE Arca Rule 11.3(b) and NYSE Arca Equities Rule 6.3(b).

III. Annual Audited Financial Statements

All broker-dealers with a fiscal year ending December 31, 2008 are required to submit Annual Audited Financial Statements for the year ending December 31, 2008 to NYSE Arca by **Monday, March 2, 2009** pursuant to SEA Rule 17a-5(d).

The Annual Audited Financial Statements and Annual Compliance Acknowledgement Form may be submitted to the following address:

NYSE Arca, Inc.
c/o FINRA
attn: Paul Rice
20 Broad St., 22nd Floor
New York, NY 10005
Fax: 212-656-5748



REGULATORY INFORMATION BULLETIN

RB-09-06
January 14, 2009

TO: ETP Holders

SUBJECT: SEK Capped Leverage Index Return Notes based on the MSCI EAFE Index

Compliance and supervisory personnel should note that, among other things, this Information Bulletin discusses customer suitability. Please forward this Information Bulletin to other interested persons within your organization.

The following index-linked security has been approved for Listing on NYSE Arca and will commence trading on January 15, 2009:

Index-Linked Securities

Symbol

Capped Leverage Index Return Notes, due July 26, 2010
(Based on the Value of the MSCI EAFE[®] Index)

MKE

Background Information on the Security

The Capped Leveraged Index Return Notes[®] Linked to the MSCI EAFE Index[®] due July 26, 2010 (the "Notes") are senior, unsecured debt securities of Aktiebolaget Svensk Exportkredit (Publ) (Swedish Export Credit Corporation) and are not guaranteed or insured by the Federal Deposit Insurance Corporation ("FDIC") or secured by collateral. The Notes will rank equally with all of SEK's other unsecured and unsubordinated debt, and any payments due on the Notes, including any repayment of principal, will be subject to the credit risk of SEK. The Notes provide a leveraged return for investors, subject to a cap, if the level of the MSCI EAFE Index[®] (the "Index") increases moderately from the Starting Value of the Index, determined on the Pricing Date, to the Ending Value of the Index, determined on the Calculation Days shortly prior to the maturity date of the Notes. Investors must be willing to forego interest payments on the Notes and willing to accept a return that is capped or a repayment that may be less, and potentially significantly less, than the Original Offering Price of the Notes.

For additional information regarding the Notes, including the applicable risk factors, please consult the Prospectus Supplement, filed with the Securities and Exchange Commission by Morgan Stanley.

Exchange Rules Applicable to Trading in the Security

The Securities are considered equity securities, thus rendering trading in the Securities subject to the Exchange's existing rules governing the trading of equity securities.

Trading Hours

The value of the Index underlying the Securities will be disseminated to data vendors every 15 seconds during the Exchanges Core Trading Session. The Securities will trade on NYSE Arca in the Opening, Core and Late trading sessions or from 4:00 a.m. ET until 8:00 p.m. ET in accordance with NYSE Arca Equities Rule 7.34(a).

Extended Hours Trading

ETP Holders are reminded of NYSE Arca Equities Rule 7.34(e) regarding Customer Disclosure and that trading in the securities during the Exchanges Opening and Late Trading Sessions may result in additional trading risks which include: (1) that the current underlying index value may not be updated during the Opening and Late Sessions, (2) lower liquidity in the Opening or Late Trading Sessions may impact pricing, (3) higher volatility in the Opening or Late Trading Sessions may impact pricing, (4) wider spreads may occur in the Opening or Late Trading Session.

Suitability

ETP Holders are reminded of their obligations under NYSE Arca Equities Rule 9.2(a)-(b) whereby the ETP holder shall use due diligence to learn the essential facts relative to every customer prior to trading the security or recommending a transaction in the security that an investment in the security is suitable for the customer. ETP Holders should adopt appropriate procedures for the opening and maintaining of accounts, including the maintaining of records prescribed by any applicable regulatory organization and by the rules and regulations of the Securities and Exchange Commission.

This Information Bulletin is not a statutory Prospectus.



REGULATORY INFORMATION BULLETIN

RB-09-05
January 14, 2009

TO: ETP Holders

SUBJECT: SEK Capped Leverage Index Return Notes based on S&P 500 Index

Compliance and supervisory personnel should note that, among other things, this Information Bulletin discusses customer suitability. Please forward this Information Bulletin to other interested persons within your organization.

The following index-linked security has been approved for Listing on NYSE Arca and will commence trading on January 15, 2009:

Index-Linked Securities

Symbol

Capped Leverage Index Return Notes, due March 24, 2010
(Based on the Value of the S&P 500[®] Index)

SPD

Background Information on the Security

The Capped Leveraged Index Return Notes[®] Linked to the S&P 500[®] Index due March 24, 2010 (the "Notes") are senior, unsecured debt securities of Aktiebolaget Svensk Exportkredit (Publ) (Swedish Export Credit Corporation) and are not guaranteed or insured by the Federal Deposit Insurance Corporation ("FDIC") or secured by collateral. The Notes will rank equally with all of SEK's other unsecured and unsubordinated debt, and any payments due on the Notes, including any repayment of principal, will be subject to the credit risk of SEK. The Notes provide a leveraged return for investors, subject to a cap, if the level of the S&P 500[®] Index (the "Index") increases moderately from the Starting Value of the Index, determined on January 7, 2009, the date the Notes were priced for initial sale to the public (the "Pricing Date"), to the Ending Value of the Index, determined on the Calculation Days shortly prior to the maturity date of the Notes. Investors must be willing to forego interest payments on the Notes and willing to accept a return that is capped or a repayment that is less, and potentially significantly less, than the Original Offering Price of the Notes.

For additional information regarding the Notes, including the applicable risk factors, please consult the Prospectus Supplement, filed with the Securities and Exchange Commission by Morgan Stanley.

Exchange Rules Applicable to Trading in the Security

The Securities are considered equity securities, thus rendering trading in the Securities subject to the Exchange's existing rules governing the trading of equity securities.

Trading Hours

The value of the Index underlying the Securities will be disseminated to data vendors every 15 seconds during the Exchanges Core Trading Session. The Securities will trade on NYSE Arca in the Opening, Core and Late trading sessions or from 4:00 a.m. ET until 8:00 p.m. ET in accordance with NYSE Arca Equities Rule 7.34(a).

Extended Hours Trading

ETP Holders are reminded of NYSE Arca Equities Rule 7.34(e) regarding Customer Disclosure and that trading in the securities during the Exchanges Opening and Late Trading Sessions may result in additional trading risks which include: (1) that the current underlying index value may not be updated during the Opening and Late Sessions, (2) lower liquidity in the Opening or Late Trading Sessions may impact pricing, (3) higher volatility in the Opening or Late Trading Sessions may impact pricing, (4) wider spreads may occur in the Opening or Late Trading Session.

Suitability

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REGULATORY INFORMATION BULLETIN

RB-09-04
January 14, 2009

TO: ETP Holders

SUBJECT: SEK Capped Leverage Index Return Notes, based on the S&P 500 Index

Compliance and supervisory personnel should note that, among other things, this Information Bulletin discusses customer suitability. Please forward this Information Bulletin to other interested persons within your organization.

The following index-linked security has been approved for Listing on NYSE Arca and will commence trading on January 15, 2009:

Index-Linked Securities

Symbol

Capped Leverage Index Return Notes, due July 26, 2010
(Based on the Value of the S&P 500[®] Index)

SCB

Background Information on the Security

The Capped Leveraged Index Return Notes[®] Linked to the S&P 500[®] Index due July 26, 2010 (the "Notes") are senior, unsecured debt securities of Aktiebolaget Svensk Exportkredit (Publ) (Swedish Export Credit Corporation) and are not guaranteed or insured by the Federal Deposit Insurance Corporation ("FDIC") or secured by collateral. The Notes will rank equally with all of SEK's other unsecured and unsubordinated debt, and any payments due on the Notes, including any repayment of principal, will be subject to the credit risk of SEK. The Notes provide a leveraged return for investors, subject to a cap, if the level of the S&P 500[®] Index (the "Index") increases moderately from the Starting Value of the Index, determined on the Pricing Date, to the Ending Value of the Index, determined on the Calculation Days shortly prior to the maturity date of the Notes. Investors must be willing to forego interest payments on the Notes and willing to accept a return that is capped or a repayment that may be less, and potentially significantly less, than the Original Offering Price of the Notes.

For additional information regarding the Notes, including the applicable risk factors, please consult the Prospectus Supplement, filed with the Securities and Exchange Commission by Morgan Stanley.

Exchange Rules Applicable to Trading in the Security

The Securities are considered equity securities, thus rendering trading in the Securities subject to the Exchange's existing rules governing the trading of equity securities.

Trading Hours

The value of the Index underlying the Securities will be disseminated to data vendors every 15 seconds during the Exchanges Core Trading Session. The Securities will trade on NYSE Arca in the Opening, Core and Late trading sessions or from 4:00 a.m. ET until 8:00 p.m. ET in accordance with NYSE Arca Equities Rule 7.34(a).

Extended Hours Trading

ETP Holders are reminded of NYSE Arca Equities Rule 7.34(e) regarding Customer Disclosure and that trading in the securities during the Exchanges Opening and Late Trading Sessions may result in additional trading risks which include: (1) that the current underlying index value may not be updated during the Opening and Late Sessions, (2) lower liquidity in the Opening or Late Trading Sessions may impact pricing, (3) higher volatility in the Opening or Late Trading Sessions may impact pricing, (4) wider spreads may occur in the Opening or Late Trading Session.

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REGULATORY INFORMATION BULLETIN

RB-09-03
January 14, 2009

TO: ETP Holders

SUBJECT: SEK Capped Leverage Index Return Notes based on the Russell 2000 Index

Compliance and supervisory personnel should note that, among other things, this Information Bulletin discusses customer suitability. Please forward this Information Bulletin to other interested persons within your organization.

The following index-linked security has been approved for Listing on NYSE Arca and will commence trading on January 15, 2009:

Index-Linked Securities

Symbol

Capped Leverage Index Return Notes, due July 26, 2010
(Based on the Value of the Russell 2000[®] Index)

RFW

Background Information on the Security

The Capped Leveraged Index Return Notes[®] Linked to the Russell 2000[®] Index due July 26, 2010 (the "Notes") are senior, unsecured debt securities of Aktiebolaget Svensk Exportkredit (Publ) (Swedish Export Credit Corporation) and are not guaranteed or insured by the Federal Deposit Insurance Corporation ("FDIC") or secured by collateral. The Notes will rank equally with all of SEK's other unsecured and unsubordinated debt, and any payments due on the Notes, including any repayment of principal, will be subject to the credit risk of SEK. The Notes provide a leveraged return for investors, subject to a cap, if the level of the Russell 2000[®] Index (the "Index") increases moderately from the Starting Value of the Index, determined on the Pricing Date, to the Ending Value of the Index, determined on the Calculation Days shortly prior to the maturity date of the Notes. Investors must be willing to forego interest payments on the Notes and willing to accept a return that is capped or a repayment that may be less, and potentially significantly less, than the Original Offering Price of the Notes.

For additional information regarding the Notes, including the applicable risk factors, please consult the Prospectus Supplement, filed with the Securities and Exchange Commission by Morgan Stanley.

Exchange Rules Applicable to Trading in the Security

The Securities are considered equity securities, thus rendering trading in the Securities subject to the Exchange's existing rules governing the trading of equity securities.

Trading Hours

The value of the Index underlying the Securities will be disseminated to data vendors every 15 seconds during the Exchanges Core Trading Session. The Securities will trade on NYSE Arca in the Opening, Core and Late trading sessions or from 4:00 a.m. ET until 8:00 p.m. ET in accordance with NYSE Arca Equities Rule 7.34(a).

Extended Hours Trading

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